

Planning Process Group Artifacts

7.3 Determine Budget

7.3.3 Cost Baseline (Output)

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7.3.3 Cost Baseline (Output): The Cost baseline is the approved version of the time-phased budget excluding any management reserves, which can only be changed through formal change control procedures and is used as a basis of comparison to actual results (PMI,2013). Here is a budget that was developed and used by the Team 2 from PMGT 501.

Team 2 Budget						
\$30,000	Budgeted	Actual	Total	Deposit	Balance	Final Pay
	Estimate	Estimate	Act Cost		Due	Due Date
Attire (8-10%)	\$3,000					29-May-16
Bridal gown	\$1,000					
Groom Tux	\$150					
Brides Maids	\$500					
Grooms men	\$500					
Family	\$500					
Flower girl/RingBear	\$200					
Caterer (30%)	\$9,000			12-May-16		22-Jun-16
Coordinaters						
Main Entry	\$3,000					
Horderves	1000					
Liquor/beer/wine	\$4,000					16-Jun-16
Cooks/servers	1000					
Clean-up crew						
Venue (20%)	\$6,000			22-May-16		22-Jun-16
Rental of venue	3000					
Chairs/tables	500					
Decorations	1000					
Tent; lighting	500					
Clean-up						

Flowers (10%)	\$3,000			12-May-16		22-Jun-16
Ceremony arrange	1000					
Reception arrange	1000					
Bridal bouquet	500					
Wedding Party	250					
Family/in-laws	250					
Entertainment(10%)	\$3,000			12-May-16		21-Jun-16
DJ/Live Band						
Playlist						
Coord. Formal dance						
Clean-up						
Ceremony (5%)	\$1,500			12-May-16		22-Jun-16
Book church/pastor	1000					29-Apr-16
licence/documents	200					
classes	100					5-May-16
music, scripture						
rehersal	200					21-Jun-16
Photography (10%)	\$3,000			12-May-16		21-Jun-16
Contract	1000					
Engagement photos	500					
Different shoots	500					
first look	250					
Family	250					
Ceremony/reception	500					
Trans/Cake(10%)	\$3,000			12-May-16		21-Jun-16
Limo service	1500					
cake	1500					10-May-16