

## Chapter 3 Section 2—Part 2

Economy Worksheet (pp. 103-105)

Name \_\_\_\_\_

Class period \_\_\_\_\_ Due Date \_\_\_\_\_

1. What 3 questions must each economy answer?

a.

b.

c.

2. The main difference between the 3 major economic systems

is how much the \_\_\_\_\_ participates in the economy.  
(choose one: government, climate, factories)

3. Define "capitalism"

4. Define "communism"

5. Define "socialism"

Use the terms **Capitalism**, **Communism** and **Socialism** to match the following statements.

6. If "pure," the government takes no part in the economy \_\_\_\_\_

7. Government decides how much workers will be paid and how much things cost \_\_\_\_\_

8. People determine what will be produced by buying or not buying products \_\_\_\_\_

9. Also describe as a "mixed" economy because some things are owned by the government and some are owned by people \_\_\_\_\_

10. The United States economy \_\_\_\_\_

11. Also called a Market economy or free enterprise system \_\_\_\_\_

12. Government makes all economic decisions \_\_\_\_\_

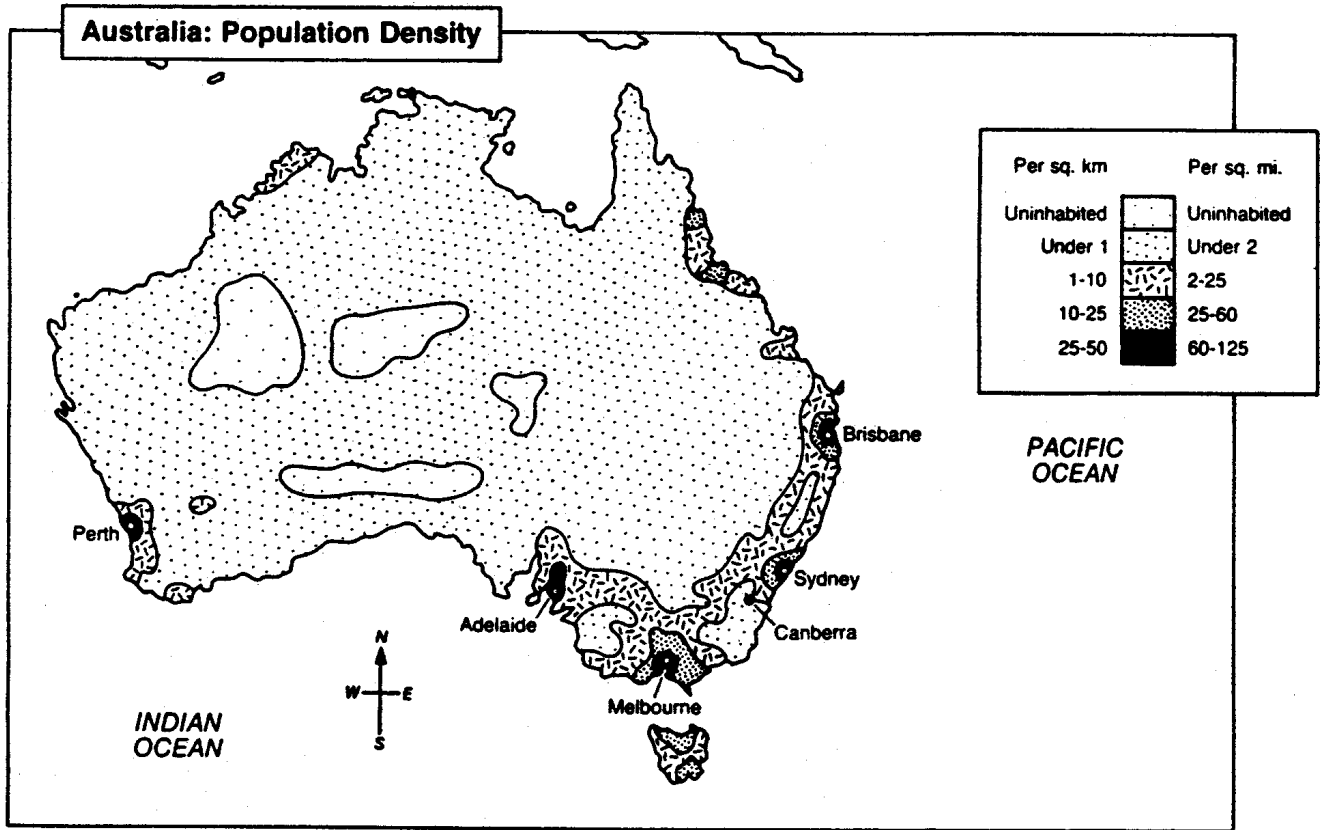
13. With this, taxes are usually high because the government provides services like child care and health \_\_\_\_\_

14. Believes that wealth should be more evenly distributed among people \_\_\_\_\_

15. Also called "planned" economies \_\_\_\_\_

Bonus: Which economy do you prefer and why?

Directions: Using the map below analyze the population density of Australia. Answer the following questions.



1. What information is presented on this map?
2. According to the key, what is the population density of **most** of Australia?
3. Which city has a higher population density? Canberra or Sydney?
4. What is the population density of the metropolitan area of Melbourne?
5. What areas or parts of Australia are the most densely populated?
6. What factors contribute to the high population density in these areas?